

NEW CAPACITY PLANNING FRAMEWORK FOR COMMODITY DERIVATIVES



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1. The Update

SEBI has revised the technology infrastructure norms for the Commodity Derivatives Segment. Previously, exchanges had to maintain a capacity of 4x peak load. This circular supersedes that old rule (Clause 16.1.2 of the 2023 Master Circular) and introduces a new, specific framework.

2. Key Technical Mandates

Revised Capacity Standard (The "2x" Rule):

- Old Rule: Capacity had to be 4 times the peak order load.
- New Rule: Installed capacity must now be at least 2 times (2x) the projected peak load.
- Note: This aligns the commodity segment with the specific "Capacity Planning Guidelines" issued in Dec 2024, but with this specific 2x modification.

The "75% Red Alert" Trigger:

- If the actual capacity utilization of any component exceeds 75% of installed capacity, the Exchange/Clearing Corporation must take immediate action (fine-tuning systems or enhancing capacity).
- This action must be overseen by the SCOT (Standing Committee on Technology).

3. Deadlines

- Policy Submission: Exchanges must submit their revised Capacity Planning and Real Time Performance Monitoring Policy to SEBI by May 11, 2026 (within 3 months).
- Implementation: Systems and bye-laws must be updated to reflect these changes within the same 3-month window. [Click here to read the SEBI circular](#)

KNOWLEDGE DESK

~**Abutalib Syed**
(Knowledge Executive)

~**Huzefa Kaka**
(Executive Director)